

Press Release

For immediate release

5th July 2010

Vusumuzi Mahlangu appointed to the Strem board

Emira Property Fund has announced that Vusumuzi Mahlangu has been appointed to the board of Strategic Real Estate Managers Proprietary Limited (STREM), Emira's management company, as a non-executive director.

His appointment was effective from the 24th June 2010.

Mahlangu is regarded as one of South Africa's pre-eminent businessmen. He has an MBA from Harvard University and a BSc degree in chemical engineering from the University of Cape Town. He also has wide experience in structured finance and investment banking.

Mahlangu is a former CEO of Makalani Holdings Limited, a JSE-listed mezzanine financing company specializing in raising finance for BEE transactions and infrastructure projects, such as Johannesburg's Gautrain.

He is also a former investment banker with Investec and a former head of the bank's public sector finance division.

He is currently the founder and a director of Tamela Holdings (Pty) Ltd, a black-owned investment and advisory company that, among other things, recently provided advisory services to one of the strategic partners in PPC's BEE transaction.

Ends

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