

FM Executive Moves



Roy Andersen

Sasfin Holdings

Andersen has been appointed chairman of the group, including its subsidiary, Sasfin Bank, with effect from November 26.



Johan Burger

FirstRand

Burger, currently the financial director, and chief operations officer, has been appointed deputy CEO from October 1.



Dineo Molefe

Spur Corp

Molefe has been appointed as an independent nonexecutive director with effect from September 11.



Frans Cronje

SA Institute of Race Relations

Cronje has been appointed as the institute's new CEO. He will take over from John Kane-Berman when he retires next February 28.

***Michael Koursaris** has been appointed executive director at AVI with effect from September 9.*

***Norman Axten** will be retiring as independent nonexecutive chairman and director of Sasfin Holdings with effect from November 26.*

***David Salter's** short-term assignment as executive chairman has ended and he has returned to*

being nonexecutive chairman of Keaton Energy.

***Harry Kellan**, who is currently the chief financial officer of First National Bank, has been appointed CFO of FirstRand Bank, effective October 1. In addition to his new role, he has been appointed group financial director from January 1 2014.*

***Jaco van Wyk** has been appointed*

group head of finance of FirstRand Bank, effective October 1. The appointments at the banking group follow the retirement of Alan Hedding as CFO of FirstRand Bank and group head of finance, effective September 30.

***Andre McDuling**, the alternate executive director to Gary Bell, the managing director of Bell Equipment, has resigned.*

***Gerhard van Zyl** has been appointed to the board of Strategic Real Estate Managers, the authorised management company of Emira Property Fund, as an independent nonexecutive director with effect from September 10.*

***Daniel Brits** has been appointed as an independent nonexecutive director and member of the audit and risk committees of Finbond Group with immediate effect.*