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Emira's REIT status

Emira Property Fund has been granted Real Estate Investment Trust (REIT) status by the JSE Securities Exchange.

It also announced that experienced property professional Gerhard van Zyl has been appointed an independent nonexecutive director of the board of Strategic Real Estate Managers, the authorised management company of Emira, pending regulatory approval.

JSE Securities Exchange-listed Emira Property Fund owns a diversified portfolio of office, retail and industrial properties. Its assets comprise 146 properties valued at R9,1 billion and listed investments of R600 million. Emira has a market capitalisation of R7.7 billion.